

## **FISCAL NOTE**

### **SB 3999 - HB 4020**

February 11, 2008

**SUMMARY OF BILL:** Exempts certain auctioneers who meet specific criteria from possessing a motor vehicle dealer license. Requires any eligible auctioneer to file annual certification with the Tennessee Motor Vehicle Commission.

#### **ESTIMATED FISCAL IMPACT:**

**State Revenue – Net Impact - Not Significant**


**State Expenditures – Net Impact – Not Significant**

Assumptions:

- According to the Department of Safety, there is no fiscal impact to the department resulting from this bill.
- According to the Department of Revenue, there is no fiscal impact to the department resulting from this bill.
- According to the Department of Commerce and Insurance, and the Tennessee Motor Vehicle Commission, this bill will not have a significant impact upon state revenue or expenditures.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/rnc

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